

NET PROFIT FROM A BUSINESS WORKSHEET

Business Profession _____ Legal Business Name _____

Business Address, City, State, Zip _____

_____ Employer ID Number (if applicable) _____

Are you the owner of this business? Yes No

Is this business a LLC or Corporation? Yes No

Are there any more owners? Yes No

Does your business have a D.B.A? Yes

Do you have a log of your gross receipts (income)? Yes No.

If No. Please explain how you keep records _____

Do you have a log of expenses? Yes No

If No. Please explain how you keep records _____

How did you receive payments? Cash Checks Credit Cards

Did you receive any 1099 MISC or W-2 forms? Yes No

Please provide a summary of your income you received each month.

January \$ _____

July \$ _____

February \$ _____

August \$ _____

March \$ _____

September \$ _____

April \$ _____

October \$ _____

May \$ _____

November \$ _____

June \$ _____

December \$ _____

Total yearly Income from all sources \$ _____

SUMMARY OF EXPENSES

Advertising (signs, business cards, etc.) \$ _____

Commissions and Fees \$ _____

Contract Labor \$ _____

Prior Depreciation (please provide a copy of last years' depreciation) \$ _____

Employee Benefit Programs \$ _____

Interest on Business Loans \$ _____

Legal and Professional Service \$ _____

Cost of Prior Year Tax Preparation \$ _____

Office Expenses \$ _____

Repairs and Maintenance \$ _____

Supplies used in the Business \$ _____

Taxes and Licenses \$ _____

Meals while Away Overnight \$ _____

Necessary Entertainment Expenses \$ _____

Other Expenses \$ _____

I elect to take no expenses for the year in which I am have my taxes completed. I understand that electing this option may increase my tax liability and can cause an IRS audit. (only select this option if you have no expenses)

I, _____ acknowledge that I have receipts and records regarding my personal business in my possession. I have provided the above summary to JXW Consulting LLC for the preparation of my 2015 individual tax return.

I have provided my documents or I have not provided my documents to JXW Consulting LLC for Review. I understand that I am not required to provide such documentation for tax preparation.

I, _____ have provided true and correct information that will be used in the calculation of a refund or a balance due.

Signature _____ Date _____